



Stephen H. Lundmark
Vice President, Sales & Marketing
302-792-5437 (direct)
slundmark@claymontsteel.com

April 23, 2008

To our valued customers,

EvrAZ Claymont Steel continues to experience unprecedented increases in nearly all costs related to steelmaking.

As a result, we must increase our Surcharge for May shipments to \$243 per ton (\$12.15 / cwt) effective with shipments the week of May 4, 2008.

Additionally, as previously discussed, our base price effective with June shipments will increase by \$180 per ton (\$9.00 / cwt). This increase will offset the June surcharge by that amount leaving \$63 plus the change in RMS (+ or -) from May to June. The June surcharge will be announced no later than the week of May 18, 2008.

EvrAZ Claymont Steel will continue to strive to be first in quality and customer service and we thank you for your business and continued support. We will continue to monitor this difficult market and keep you apprised as often as possible.

A handwritten signature in black ink, appearing to read "Stephen H. Lundmark", written in a cursive style.

Stephen H. Lundmark
Vice President, Sales & Marketing