

March 14, 2008

To our valued customers:

Effective with shipments scheduled May 4, 2008 and later, Claymont Steel will increase the base price of all carbon and HSLA plate by \$100.00 per net ton. (\$5.00/cwt)

**Stephen H. Lundmark**  
Vice President  
Sales & Marketing

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The cost of all raw materials, including scrap, continues to increase necessitating this change.

We thank you for your continued support of Claymont Steel.

If you have any questions, please contact your Claymont Steel representative.

Sincerely,

A handwritten signature in black ink that reads 'Stephen H. Lundmark'.

Stephen H. Lundmark  
Vice President, Sales and  
Marketing