

February 8, 2008

To our valued customers:

Effective with new orders scheduled to ship March 31, 2008 and later, Claymont Steel will increase the base price of all carbon and HSLA plate by \$80.00 per net ton. (\$4.00/cwt) In addition, certain width and thickness extras will be modified.

The cost of all raw materials continues to escalate rapidly making this increase necessary.

Claymont Steel will continue to monitor the situation and attempt to bring stability to market pricing as soon as possible.

We thank you for your continued support of Claymont Steel and promise to provide the best in customer service and quality.

If you have any questions, please contact your Claymont Steel representative.

Sincerely,

A handwritten signature in cursive script that reads 'Stephen H. Lundmark'.

Stephen H. Lundmark  
Vice President, Sales and  
Marketing

Stephen H. Lundmark  
Vice President  
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